

Central Wisconsin Community Action Council, Inc.

EPF&A Committee Meeting Minutes

March 12, 2021

Present: Donna Maly (by Zoom), Charlie Krupa (by Zoom), Dave Singer, Muriel Harper, and John Earl

Excused Absence: None

Staff: Fred Hebert, Kari Labansky, and Donna Lynch

Guests: Ross Curry (by Zoom) and Bob McClyman

1. John Earl called the meeting to order and roll call was taken with five members present.
2. Motion passed by unanimous vote approving the agenda and minutes of the February 19, 2021 EPF&A Committee meeting.
3. Fred reported that we are working with a few recruiting agencies and interviewing candidates for the CFO position. Kari has agreed to assist part-time until the end of April. We have one person currently on layoff.
4. Kari presented the Finance Report with detailed information about our Cash Accounts with a current balance of \$1,808,198.69. We are in the process of setting up two new accounts, so the Bank of Mauston has requested updated information from our check signers. On behalf of the Board of Directors, John Earl presented Kari with a plaque expressing appreciation and thanks for all her work at the agency over the last 21 years.
5. Fred presented information on the Adams-Friendship Gift of Years Village WHEDA mortgage buy-out and pre-payment penalty. After discussion, motion was approved by unanimous vote to wait 13 more months to avoid a pre-payment penalty, then we will refinance with the Bank of Mauston.
6. Fred mentioned bi-annual board appointments and low-income representative elections. After discussion, committee members agreed that, due to COVID, suspending elections for the low-income representatives would be recommended, and re-appoint of all our current representatives could be done at the next board meeting. Motion passed by unanimous vote that no action be taken at this meeting on reappointment of candidates. Fred stated that we would present a motion suspending elections and re-appointment of our current candidates at the next meeting.
7. Fred mentioned WISCAP dues to committee members. Committee members discussed sending partial payment of our dues, however we don't endorse their position on the Black Lives Matter movement. After further discussion, motion passed by unanimous vote approving our agency send \$2,000 of our annual prescribed dues as CWCAC still believes in the mission of the WISCAP organization and are sending a partial amount of dues.
8. Meeting Adjourned - Next Meeting - Friday, April 9, 2021